

Funding Systems Railcars, Inc.

TRI-STATE CENTER • SUITE 370 • 2215 SANDERS RD. • NORTHBROOK, IL 60062 • (312) 272-8350

RECORDATION NO. 14192-2 Filed 1425

AUG 17 1984 - 3 05 PM

4-230A123

August 14, 1984

INTERSTATE COMMERCE COMMISSION

No.

Date ... AUG 17 1984

Fee \$.. 10.00

Mr. James H. Bayne
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

ICC Washington, D. C.

Dear Sir:

Enclosed for recordation pursuant to the provisions of Section 11303 of Title 49 of the United States Code and the regulations thereunder are the original and one copy of Acknowledgement Agreements, a secondary document under the Management Agreement dated as of September 28, 1983.

The primary document to which this is connected is recorded under the Recordation Number 14192.

The names and addresses of the parties to the enclosed documents are:

Manager: Funding Systems Railcars, Inc.
Suite 370
2215 Sanders Road
Northbrook, IL 60062

Owner: U.S. Steel Credit Corporation
600 Grant Street
Pittsburgh, PA 15230

A general description of the railroad equipment covered by the enclosed documents is as follows:

One hundred twenty (120) open-top hopper cars

The original and all extra copies of the enclosed documents should be returned to Ms. Sharon Schumacher of Funding Systems Railcars, Inc., 2215 Sanders Road, Suite 370, Northbrook, IL 60062.

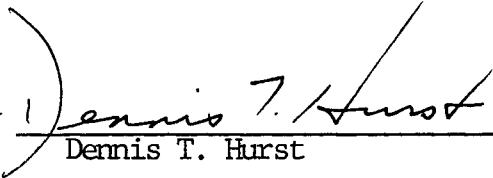
Also enclosed is a remittance in the amount of \$10.00 for payment of secondary document recordation fees.

ICC OFFICE OF
THE SECRETARY
AUG 17 3 58 PM '84
MOTOR OPERATING UNIT

Mr. James H. Bayne
Interstate Commerce Commission
August 14, 1984
Page 2

I am an officer of Funding Systems Railcars, Inc., and have knowledge of the matters set forth herein.

Very truly yours,

By 
Dennis T. Hurst

DTH:pb
encl.

VIA: CERTIFIED MAIL

STATE OF ILLINOIS)
COUNTY OF DUPAGE)

REGISTRATION NO. 14192-D FILED 1984

AUG 17 1984 - 3 02 PM

INTERSTATE COMMERCE COMMISSION

On this 14th day of August, 1984, I hereby certify that I have compared the attached copy of Acknowledgement Agreements relating to Management Agreement between Funding Systems Railcars, Inc. and U.S. Steel Credit Corporation dated August 2, 1984 with the original and have found the copy to be complete and identical in all respects to the original document.



Sharon Schumacher
Notary Public

My commission expires:

My Commission Expires Jan. 27, 1985

S U P P L E M E N T A L D O C U M E N T

RECORDATION NO. 14192-2 Filed 1425

AUG 17 1984 4:30 PM

ACKNOWLEDGEMENT AGREEMENTS
INTELLIGENCE COMMERCIAL COMMISSION

RELATING TO

MANAGEMENT AGREEMENT

DATED AS OF SEPTEMBER 28, 1983

BETWEEN

FUNDING SYSTEMS RAILCARS, INC.

AND

U.S. STEEL CREDIT CORPORATION

PRIMARY DOCUMENT RECORDATION NO. 14192

ACKNOWLEDGMENT AGREEMENT RELATING TO MANAGEMENT AGREEMENT
BY AND BETWEEN FUNDING SYSTEMS RAILCARS, INC. AND
U.S. STEEL CREDIT CORPORATION DATED SEPTEMBER 28, 1983

This Acknowledgement is entered into as of the 1st day of August, 1983 between U.S. Steel Credit Corporation ("Owner") and Wisconsin & Southern Leasing Co. ("WSOX").

WHEREAS, Funding Systems Railcars, Inc. ("FSR"), the sole shareholder of WSOX, pursuant to a management contract with Owner dated September 28, 1983 ("Management Contract"), performs certain managerial services for Owner with respect to the railcars described in the Management Contract (the "Cars"); and

WHEREAS, WSOX, as a railcar leasing company principally engaged in the business of managing and leasing railcars having private reporting markings, is the owner of a registered private reporting mark (the "WSOX Mark"); and

WHEREAS, the WSOX Mark has been or may be affixed to certain of the Cars; and

WHEREAS, FSR and/or Owner have permitted WSOX to enter into assignments, leases, and other utilization agreements to which it is or would be a party with respect to certain of the Cars; and

WHEREAS, Owner holds legal title to the Cars; and

WHEREAS, FSR, pursuant to the Management Contract, is to collect and receive in trust for the benefit of Owner all revenues allocable or attributable to the Cars under all assignments, leases and other utilization agreements including, but not limited to, those to which WSOX is a party.

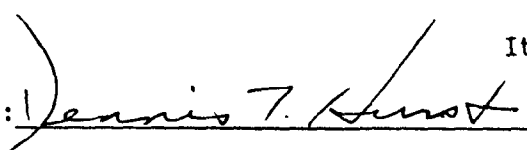
NOW, THEREFORE, WSOX, for itself, its successors and assigns, in consideration of the foregoing, hereby acknowledges that it (i) acts solely as agent for FSR for purposes of the collection of rentals, payments or other proceeds allocable or attributable to the Cars; (ii) shall remit such collections promptly to FSR; and (iii) does not have and cannot obtain pursuant to the aforescribed agreements or such other agreements as WSOX may enter into hereafter, any right, title, interest or claim to the Cars or to any rentals, payments or other proceeds allocable or attributable to the Cars, whether under any assignment, lease, sublease, utilization agreement or otherwise, except as agent for FSR.

Dated: August 2, 1984

WISCONSIN & SOUTHERN LEASING CO.

By: 

Its President

Attest: 

Acknowledged and Accepted:

U.S. STEEL CREDIT CORPORATION

By: 

Its: President

Attest: 

ACKNOWLEDGMENT AGREEMENT RELATING TO MANAGEMENT AGREEMENT
BY AND BETWEEN FUNDING SYSTEMS RAILCARS, INC. AND
U.S. STEEL CREDIT CORPORATION DATED SEPTEMBER 28, 1983

This Acknowledgement is entered into as of the 1st day of August, 1983 between U.S. Steel Credit Corporation ("Owner") and Upper Merion and Plymouth Leasing Company ("UMPX").

WHEREAS, Funding Systems Railcars, Inc. ("FSR"), the sole shareholder of UMPX, pursuant to a management contract with Owner dated September 28, 1983 ("Management Contract"), performs certain managerial services for Owner with respect to the railcars described in the Management Contract (the "Cars"); and

WHEREAS, UMPX, as a railcar leasing company principally engaged in the business of managing and leasing railcars having private reporting markings, is the owner of a registered private reporting mark (the "UMPX Mark"); and

WHEREAS, the UMPX Mark has been or may be affixed to certain of the Cars; and

WHEREAS, FSR and/or Owner have permitted UMPX to enter into assignments, leases, and other utilization agreements to which it is or would be a party with respect to certain of the Cars; and

WHEREAS, Owner holds legal title to the Cars; and

WHEREAS, FSR, pursuant to the Management Contract, is to collect and receive in trust for the benefit of Owner all revenues allocable or attributable to the Cars under all assignments, leases and other utilization agreements including, but not limited to, those to which UMPX is a party.

NOW, THEREFORE, UMPX, for itself, its successors and assigns, in consideration of the foregoing, hereby acknowledges that it (i) acts solely as agent for FSR for purposes of the collection of rentals, payments or other proceeds allocable or attributable to the Cars; (ii) shall remit such collections promptly to FSR; and (iii) does not have and cannot obtain pursuant to the aforescribed agreements or such other agreements as UMPX may enter into hereafter, any right, title, interest or claim to the Cars or to any rentals, payments or other proceeds allocable or attributable to the Cars, whether under any assignment, lease, sublease, utilization agreement or otherwise, except as agent for FSR.

Dated: August 2, 1984

UPPER MERION AND PLYMOUTH LEASING COMPANY

By: *James B. Klein*

Its President

Attest: *Dennis T. Hurst*

Acknowledged and Accepted:

U.S. STEEL CREDIT CORPORATION

By: *[Signature]*

Its: President

Attest: *R. A. Maers*

ACKNOWLEDGMENT AGREEMENT RELATING TO MANAGEMENT AGREEMENT
BY AND BETWEEN FUNDING SYSTEMS RAILCARS, INC. AND
U.S. STEEL CREDIT CORPORATION DATED SEPTEMBER 28, 1983

This Acknowledgement is entered into as of the 1st day of August, 1983 between U.S. Steel Credit Corporation ("Owner") and Wisconsin & Southern Railroad Co. ("WSOR").

WHEREAS, Funding Systems Railcars, Inc. ("FSR"), the sole shareholder of WSOR, pursuant to a management contract with Owner dated September 28, 1983 ("Management Contract"), performs certain managerial services for Owner with respect to the railcars described in the Management Contract (the "Cars"); and

WHEREAS, WSOR, as a Class III shortline railroad principally engaged in the business of railroad freight operations, is the owner of a registered railroad reporting mark (the "WSOR Mark"); and

WHEREAS, the WSOR Mark has been or may be affixed to certain of the Cars; and

WHEREAS, FSR and/or Owner have permitted WSOR to enter into assignments, leases, and other utilization agreements to which it is or would be a party with respect to certain of the Cars; and

WHEREAS, Owner holds legal title to the Cars; and

WHEREAS, FSR, pursuant to the Management Contract, is to collect and receive in trust for the benefit of Owner all revenues allocable or attributable to the Cars under all assignments, leases and other utilization agreements including, but not limited to, those to which WSOR is a party.

NOW, THEREFORE, WSOR, for itself, its successors and assigns, in consideration of the foregoing, hereby acknowledges that it (i) acts solely as agent for FSR for purposes of the collection of rentals, payments or other proceeds allocable or attributable to the Cars; (ii) shall remit such collections promptly to FSR; and (iii) does not have and cannot obtain pursuant to the aforescribed agreements or such other agreements as WSOR may enter into hereafter, any right, title, interest or claim to the Cars or to any rentals, payments or other proceeds allocable or attributable to the Cars, whether under any assignment, lease, sublease, utilization agreement or otherwise, except as agent for FSR.

Dated: August 2, 1984

WISCONSIN & SOUTHERN RAILROAD CO.

By: J. Noel Ball

Its President

Attest: Robert J. Blankenship

Acknowledged and Accepted:

U.S. STEEL CREDIT CORPORATION

By: [Signature]

Its: President

Attest: R. A. Macus

ACKNOWLEDGMENT AGREEMENT RELATING TO MANAGEMENT AGREEMENT
BY AND BETWEEN FUNDING SYSTEMS RAILCARS, INC. AND
U. S. STEEL CREDIT CORPORATION DATED SEPTEMBER 28, 1983

This Acknowledgement is entered into as of the 1st day of August, 1983 between U. S. Steel Credit Corporation ("Owner") and Upper Merion and Plymouth Railroad Company ("UMP").

WHEREAS, Funding Systems Railcars, Inc. ("FSR"), the sole shareholder of UMP, pursuant to a management contract with Owner dated September 28, 1983 ("Management Contract"), performs certain managerial services for Owner with respect to the railcars described in the Management Contract (the "Cars"); and

WHEREAS, UMP, as a Class III shortline railroad principally engaged in the business of railroad freight operations, is the owner of a registered railroad reporting mark (the "UMP Mark"); and

WHEREAS, the UMP Mark has been or may be affixed to certain of the Cars; and

WHEREAS, FSR and/or Owner have permitted UMP to enter into assignments, leases, and other utilization agreements to which it is or would be a party with respect to certain of the Cars; and

WHEREAS, Owner holds legal title to the Cars; and

WHEREAS, FSR, pursuant to the Management Contract, is to collect and receive in trust for the benefit of Owner all revenues allocable or attributable to the Cars under all assignments, leases and other utilization agreements including, but not limited to, those to which UMP is a party.

NOW, THEREFORE, UMP, for itself, its successors and assigns, in consideration of the foregoing, hereby acknowledges that it (i) acts solely as agent for FSR for purposes of the collection of rentals, payments or other proceeds allocable or attributable to the Cars; (ii) shall remit such collections promptly to FSR; and (iii) does not have and cannot obtain pursuant to the aforescribed agreements or such other agreements as UMP may enter into hereafter, any right, title, interest or claim to the Cars or to any rentals, payments or other proceeds allocable or attributable to the Cars, whether under any assignment, lease, sublease, utilization agreement or otherwise, except as agent for FSR.

Dated: August 2, 1984

UPPER MERION AND PLYMOUTH RAILROAD COMPANY

By: J. Noel Ball

Its President

Attest: Joseph J. Hallman

Acknowledged and Accepted:

U. S. STEEL CREDIT CORPORATION

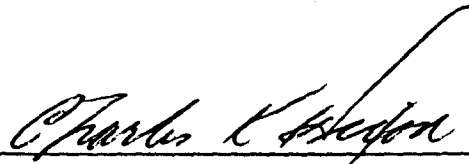
By: [Signature]

Its: President

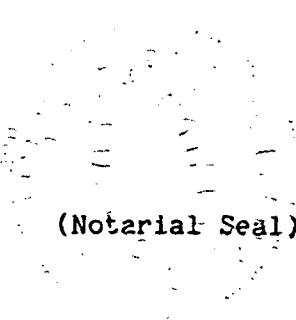
Attest: RAM

STATE Pennsylvania)
) ss.
COUNTY OF Allegheny)

On this 8th day of August, 1984, before
me personally appeared R. D. Crafe, to me
personally known, who, being by me duly sworn, says that he/she
is President
of U. S. Steel Credit Corporation,
that the foregoing instrument was signed on behalf of said corporation
by proper authority therefor, and he/she acknowledged that the
execution of the foregoing instrument was the free act and deed of
said corporation.



Notary Public



(Notarial Seal)

My commission expires:

Notary Public, Pittsburgh, Allegheny County
My Commission Expires March 24, 1986

STATE Illinois)
) ss.
COUNTY OF Cook)

On this 2nd day of August, 1984, before
me personally appeared James B. Shein, to me
personally known, who, being by me duly sworn, says that he/she
is President
of Wisconsin & Southern Leasing Company,
that the foregoing instrument was signed on behalf of said corporation
by proper authority therefor, and he/she acknowledged that the
execution of the foregoing instrument was the free act and deed of
said corporation.

Carmen Montano
Notary Public

(Notarial Seal)

My commission expires:

My Commission Expires October 20, 1984

STATE Illinois)
) ss.
COUNTY OF Cook)

On this 2nd day of August, 19⁸⁴, before
me personally appeared James B. Shein, to me
personally known, who, being by me duly sworn, says that he/she
is President
of Upper Merion And Plymouth Leasing Company,
that the foregoing instrument was signed on behalf of said corporation
by proper authority therefor, and he/she acknowledged that the
execution of the foregoing instrument was the free act and deed of
said corporation.

Carmen Montano
Notary Public

(Notarial Seal)

My commission expires:

My Commission Expires October 20, 1984

STATE Pennsylvania)

) ss.

COUNTY OF Montgomery)

On this 2nd day of August, 1984, before
me personally appeared J. Noel Ball, to me
personally known, who, being by me duly sworn, says that he/she
is President
of Wisconsin & Southern Railroad Co.,
that the foregoing instrument was signed on behalf of said corporation
by proper authority therefor, and he/she acknowledged that the
execution of the foregoing instrument was the free act and deed of
said corporation.

Mary Ann Turturice
Notary Public

(Notarial Seal)

My commission expires:

September 24, 1984

STATE Pennsylvania)
) ss.
COUNTY OF Montgomery)

On this 2nd day of August, 1984, before
me personally appeared J. Noel Ball, to me
personally known, who, being by me duly sworn, says that he/she
is President
of Upper Merion and Plymouth Railroad Company,
that the foregoing instrument was signed on behalf of said corporation
by proper authority therefor, and he/she acknowledged that the
execution of the foregoing instrument was the free act and deed of
said corporation.

Mary Ann Tuturici
Notary Public

(Notarial Seal)

My commission expires:
September 24, 1984